

Key Features Document Karatteristici Ewlenin

Personal Protector Plan

Definitions

In the Policy the following words shall mean:

Age: when referring to Age, the Policy refers to the “age next birthday”, meaning the age of the Life Insured on his/her birthday after the Commencement Date;

Beneficiary: the Policyholder or any other person designated as a Beneficiary of the Policy to whom Policy proceeds are payable in the event of death of the Life Insured and includes the Beneficiary’s assignees, pledgees, heirs or legatees, as the case may be;

Commencement Date: the Commencement Date indicated in the Policy Schedule;

Endorsement: a document We issue which shows any changes to the Policy Schedule and terms and conditions of the Policy;

Expiration Date: the Expiration Date indicated in the Policy Schedule;

Life Assured: the person indicated in the Policy Schedule upon whose death the proceeds under the Policy are payable;

Policy Anniversary: any annual anniversary after the Commencement Date;

Policyholder/You/Your: you or your assignees, pledgees, heirs or legatees, as the case may be;

Policy Schedule: that part of the Policy containing the details of the Policyholder, Life Assured, Beneficiaries, Benefits, premium and the cover provided;

Policy Year: every yearly period, which begins from the Commencement Date or the respective date of the Policy Anniversary;

Premium: the sum payable by You indicated in the Policy Schedule;

Proposal Form: the Proposal Form you have completed and signed as well as any other information given to Us by You or on Your behalf;

Statutory Notice: A document We issue which informs You of Your right to cancel the policy during the cooling-off period and for which You are to acknowledge receipt.

Sum Assured: means the sum payable under the Policy at any time as stated in the Policy Schedule and any Endorsement;

We/Us/Our/Ourselves/Company: means HSBC Life Assurance (Malta) Limited, having Our Head Office situated at 80, Mill Street, Qormi QRM 3101, Malta.

Definizzjonijiet

Fil-Polza, il-kliem li ġej għandu din it-tifsira:

Età: meta tirreferi għall-Età, il-Polza tkun qed tirreferi għal kemm-il sena jkun imissu jagħlaq l-Assigurat f’għeluq sninu wara l-Bidu tal-Polza;

Benefiċjarju: id-Detentur tal-Polza jew persuna nominata bħala Benefiċjarju tal-Polza lil min jiġihallu l-flus tal-polza u jinkludi wkoll l-assenjatarji tal-Benefiċjarju, detenturi ta’ xi rahan, eredi jew legatarji, skont il-każ;

Data tal-Bidu tal-Polza: id-Data tal-Bidu tal-Polza indikata fl-Iskeda tal-Polza;

L-Endorsement: dokument li noħorġu Aħna u li juri kull tibdil fl-Iskeda tal-Polza u t-termini u kundizzjonijiet tal-Polza;

Data ta’ Skadenza: id-Data ta’ Skadenza indikata fl-Iskeda tal-Polza;

Il-Persuna Assigurata: il-persuna indikata fl-Iskeda tal-Polza li mal-mewt tagħha jiġihallu l-flus tal-Polza;

L-Anniversarju tal-Polza: kwalunkwe anniversarju minn wara d-Data tal-Bidu tal-Polza;

Id-Detentur tal-Polza/Int/Tiegħek: int, l-assenjatarji, detenturi ta’ xi rahan, eredi jew legatarji tiegħek, skont il-każ.

L-Iskeda tal-Polza: dik il-parti tal-Polza li fiha d-dettalji tad-Detentur tal-Polza, tal-Persuna Assigurata, tal-Benefiċjarji, tal-Benefiċċji, tal-Primjum u l-kopertura pprovduta;

Is-Sena tal-Polza: kull perjodu ta’ sena, li jibda mid-Data tal-Bidu tal-Polza jew id-data rispettiva tal-Anniversarju tal-Polza;

Primjum: is-somma li tħallas Int hekk kif indikat fl-Iskeda tal-Polza;

Il-Formula tal-Proposta: il-Formula tal-Proposta li Int imlejt u ffirmajt, u kull informazzjoni li tajtna jew li ngħatatilna f’ismek;

Avviż Statutorju: dokument li noħorġu Aħna li jinfurmak bid-dritt li għandek li tikkancella l-Polza waqt li perjodu li għandek biex taħsibha, u li Int għandek tirrikonoxxi li rċivejtu;

Is-Somma Assigurata: tfisser is-somma li trid tiħallas skont il-Polza fiż-żmien iddikjarat fl-Iskeda tal-Polza u fi kwalunkwe Endorsement;

Aħna/Lilna/Tagħna/il-Kumpanija: jirreferu għal HSBC Life Assurance (Malta) Limited, li għandna l-Uffiċċju Prinċipali Tagħna fi 80, Triq il-Mitħna, Hal Qormi, QRM 3101, Malta.

Key features

This document outlines the main features of the HSBC Life Assurance (Malta) Ltd.'s Personal Protector Plan. It should be read in conjunction with the brochure and your personal quotation. Please read it carefully and keep it with your plan documents. Full details are contained in the Policy Terms and Conditions. A copy is available on request from HSBC Life Assurance (Malta) Ltd (hereinafter referred to as 'HSBC Life')

Any dispute arising out of, or in connection with, this plan shall be subject to the exclusive jurisdiction of the Maltese courts. All plans are governed by the laws of Malta.

Its aims

To pay a fixed lump sum on the death of the Life Assured within a period of time known as the term of the plan. Your personal quotation shows you how much life cover and the period of cover you have chosen.

The shortest term is 5 years, the longest is 45 years and the plan cannot run beyond the Life Assured's 75th birthday.

Your plan can cover up to two people (joint life). The plan proceeds are paid out on the death of the first Life Assured and it will then end. The plan can also cover the life of another person who is different from the plan owner. It is not possible to add a Life Assured to, or remove a Life Assured from an existing plan. Therefore you must decide when taking out the plan if one or two people are to be covered.

You can choose additional benefits such as Accidental Death Benefit, Critical Illness, Permanent Total or Partial Disability and Waiver of Premium (see page 5 for further details) on commencement of the plan or on any future premium payment date, subject to underwriting by HSBC Life.

The Personal Protector Plan can be used both as security against a loan and for family protection.

Your commitment

You agree to pay a regular premium throughout the term of your plan.

Karatteristiċi ewlenin

Dan id-dokument jispjega l-karatteristiċi ewlenin tal-Personal Protector Plan tal-HSBC Life Assurance (Malta) Ltd. Għandek taqrah flimkien mal-ktejjeb u l-kwotazzjoni personalizzata tiegħek. Jekk jogħġbok aqrah sewwa u zommu mad-dokumenti l-oħra tal-pjan. Tista' titlob kopja tal-Kundizzjonijiet tal-Polza li fihom id-dettalji kollha tal-pjan mingħand l-HSBC Life Assurance (Malta) Ltd.

Kwalunkwe tilwim jew nuqqas ta' qbil li joħroġ minn jew li għandu x'jaqsam ma' dan il-pjan, ikun sugġett għall-ġurisdiżżjoni tal-qrati ta' Malta. Il-pjanijiet kollha jaqgħu taħt il-liġijiet ta' Malta.

L-għan tal-pjan

Biex tħallas somma flus fissa mal-mewt tal-ħajja assicurata jekk din tiġri waqt iż-żmien tal-pjan. Il-kwotazzjoni personalizzata li tingħatalek turik is-somma assicurata u t-tul ta' żmien li inti tkun protett.

L-iqsar żmien tal-pjan hu 5 snin, l-itwal żmien hu 45 sena. Il-pjan irid jieqaf malli l-ħajja assicurata tagħlaq 75 sena.

Il-jan tiegħek tista' tkopri sa tnejn min-nies. F'dan il-każ il-pjan iħallas mal-ewwel mewt u mbagħad jieqaf. F'ċerti ċirkostanzi jista' wkoll jkopri l-ħajja ta' persuna differenti mid-detener tal-pjan. Mhux possibbli li żżid jew tnaqqas ħajja assicurata minn pjan li tkun diġà eżistenti. Għalhekk għandhek tiddeċiedi jekk tkoprix żewġ persuni waqt li tkun qed tixtri l-pjan.

Tista' tagħzel benefiċċji addizzjonali bħall-Benefiċċju għal Mewt b'Diżgrazzja, Benefiċċju għal Mard Kritiku, Benefiċċju għal Diżabbiltà Permanenti Totali u Parzjali u Eżenzjoni mill-Hlas tal-Primjum mill-bidu tal-pjan jew meta jkun imissek tħallas il-primjum (aktar dettalji f'paġna 5). L-għażla tkun sugġetta għal sottoskrizzjoni mill-HSBC Life Assurance (Malta) Ltd.

Il-Personal Protector Plan tista' tintuża bħala sigurtà għal self.

X'inhu l-impenn tiegħek

Inti tkun trid tħallas primjum regolari matul iż-żmien kollu tal-pjan tiegħek.

Risk factors

- We will not pay out if you do not fully disclose any requested material information or provide inaccurate information prior to the commencement of the plan.
- If you stop paying premiums during the term of your plan, your cover will end 30 days from the date the last unpaid premium was due. You will not get back any premiums you paid.
- The plan will not pay out if a claim arises from an excluded condition. Full details of the standard definitions, exclusions and limitations are contained in the Policy Terms and Conditions that will be issued with your policy schedule. A copy is available on request from HSBC Life.
- The plan will not pay out if the Life Assured survives to the end of the term.
- This plan has no cash-in (surrender) value at any time.
- Proposal is subject to underwriting and life insurance will only commence once we accept the risk for life cover.

When will the plan pay out?

The plan will only pay out on death of the Life Assured. If the plan covers two persons, the money is paid on the first death and the plan will then end. Payments of additional benefits are treated separately under "What other benefits can I choose?".

When joint Policyholders so agree and the agreement is notified to Us, on the death of one of the Policyholders all interests in the Policy at the time of his death shall consolidate in favour of the surviving Policyholder/s and the Policy shall continue in force with the surviving Policyholder/s only.

Is the life cover guaranteed?

Provided you maintain the premiums, and assuming there is no withheld information when you fill in the proposal form for the cover, this plan guarantees to pay the sum assured (in cash) to the designated Beneficiary. The plan can also be utilised as security against a loan, in which case any claim benefit will pay off the outstanding loan amount and any additional money will be paid to the designated Beneficiary. In either of the cases above, if no Beneficiary is designated, the proceeds will go to the Policyholder or their Heir. The sum assured is not paid if the death occurs directly or indirectly as a result of suicide within the first year of the plan or if the Life Assured is actively involved in an invasion or raid by an enemy, foreign or civil war, revolution, political or military coup or civil commotion acts and any other war risk. We may apply specific exclusions when we accept your proposal, in which case we will advise you before acceptance of such terms.

Riskji

- Is-somma assicurata ma titħallasx jekk inti ma tgħaddilniex id-dettalji neċessarji kollha jew tipprovdi informazzjoni ħażina qabel ma jibda l-pjan.
- Jekk inti tieqaf tħallas il-primjums waqt iż-żmien tal-pjan, il-protezzjoni tieqaf 30 ġurnata wara d-data tal-ħlas tal-aħħar primjum. Il-primjums li tkun ħallast qabel, ma teħodhomx lura.
- Il-pjan ma jħallasx jekk it-talba għall-ħlas tkun riżultat ta' kundizzjoni li tkun eskluża. Id-dettalji kollha tat-tifsiriet bażiċi, esklużjonijiet u limitazzjonijiet jinsabu fid-dokument tal-Kundizzjonijiet tal-Polza li jinħareġ mal-iskeda tal-pjan tiegħek. Tista' titlob kopja ta' dan mingħand HSBC Life Assurance (Malta) Ltd.
- Il-pjan ma jħallasx jekk il-ħajja assicurata tibqa' ħajja matul iż-żmien kollu tal-pjan.
- Il-pjan ma fihx valur jekk tikkanċellaha/twaqqafha.
- Il-proposta hija suġġetta għal sottoskrizzjoni u l-assigurazzjoni tibda meta aħna naċċettaw l-applikazzjoni.

Meta tħallas il-pjan?

Il-pjan iħallas biss mal-mewt tal-ħajja assicurata. Jekk il-pjan ikopri żewġ persuni, dan iħallas mal-ewwel mewt, imbagħad tieqaf. Ħlas ta' benefiċċji addizzjonali mniżżlin taħt "X'benefiċċji oħra nista' naghžel?".

Meta Detenturi tal-Polza joint jaqblu, u Aħna nkunu infurmati b'dan il-qbil, meta tmut Persuna Assicurata minnhom l-interessi kollha tal-Polza dak iż-żmien jissaħħu favur id-Detentur/i tal-Polza, li jkun fadal, u l-Polza tibqa' fis-seħħ għad-Detentur/i tal-Polza li jibqa'/jibqgħu ħaj/jin biss.

Is-somma assicurata hija garantita?

Sakemm tibqa' tħallas il-primjums, u jekk tkun għaddejtilna l-informazzjoni kollha meta tkun imlejt il-formula tal-proposta għall-assigurazzjoni, il-pjan jigggarantixxi li jħallas is-somma assicurata (fi flus kontanti) lill-Benefiċjarju nominat. Il-pjan jista' jintuża bħala sigurtà għal self, u f'dak il-każ il-benefiċċju li jitħallas ma' xi klejm iħallas lura s-self pendenti, u jekk jibqa' xi flus addizzjonali jitħallsu lill-Benefiċjarju nominat. Fiż-żewġ każi msemmija, jekk ma jkunx hemm Benefiċjarju nominat, il-flus imorru għand id-Detentur tal-Polza jew l-Eredi tiegħu. Is-somma assicurata ma titħallasx jekk il-mewt tkun kaġun dirett jew indirett ta' suwiċidju fl-ewwel sena tal-pjan jew jekk il-Persuna Assicurata tkun involuta b'mod attiv f'invażjoni jew rejd minn għadu, fi gwerra ċivili jew barranija, f'rivoluzzjoni, kolp politiku jew militari, jew f'atti ta' kommozzjoni ċivili u f'xi riskju ta' gwerra ieħor. Aħna nistgħu napplikaw esklużjonijiet speċifiċi meta naċċettaw l-applikazzjoni tiegħek, u f'dak il-każ navżawk qabel ikunu aċċettati dawn it-termini.

What other benefits can I choose?

The following options are available at an extra cost:

Accidental Death Benefit

Whilst accidental death is covered under the additional term cover, this option guarantees the payment of an additional sum assured equal to that of the additional term cover if the Life Assured dies due to bodily injuries resulting exclusively from an accident.

Full details of this benefit are contained in the Additional Policy Terms and Conditions for Accidental Death Benefit.

Permanent Total and Partial Disability

This option provides protection if the Life Assured becomes totally or partially disabled, and a lump sum is paid according to the degree of disability. Payment of the lump sum is made after the occurrence of the accident.

Full details of this benefit are contained in the Additional Policy Terms and Conditions for Permanent Total and Partial Disability Benefit.

Critical Illness

This option guarantees the payment of the selected sum assured if the Life Assured is diagnosed with any one of the following conditions: heart attack, coronary artery bypass grafting, stroke, kidney failure, life threatening cancer, major organ transplant, coma, paralysis, blindness, and severe burns.

Full details of this benefit are contained in the Additional Policy Terms and Conditions for Critical Illness Benefit.

Critical Illness Benefit will not be paid if covered illness or disease occurs within 3 months of commencement of the plan. In addition, the Life Assured must survive for 28 days from diagnosis of the condition that gave rise to a claim for the sum assured under this benefit to be paid. In case of a claim, the Life Assured must notify HSBC Life in writing within 90 days from the date the illness was diagnosed.

Waiver of Premium

This option applies only if the Policyholder is also the Life Assured.

This option provides you with a waiver of premium if you suffer a disability which causes you to lose your income. In other words, your life plan will continue. The disability must continue for a period of not less than 6 consecutive months to qualify you for the waiver of premium.

X'benefiċċji oħra nista' nagħzel?

Jekk tixtieq, tista' tixtri dawn il-benefiċċji bi flas apparti:

Benefiċċju għal Mewt b'Disgrazzja

Għalkemm il-mewt b'disgrazzja hija diġà koperta taħt il-Kopertura Addizzjonali fuq il-Hajja, din l-opzjoni tiggarrantixxi l-flas ta' somma addizzjonali assigurata ekwivalenti għal dik tal-Kopertura addizzjonali fuq il-Hajja jekk il-persuna assigurata tmurt riżultat ta' ġrieħi kkwżati esklussivament minn disgrazzja.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza fuq Benefiċċju għal Mewt b'Disgrazzja.

Benefiċċju għal Diżabilità Permanenti Totali u Parzjali

Dan il-benefiċċju jagħti ħarsien jekk il-persuna assigurata tisfa totalment jew parzjalment diżabilitatà. Tiĥallas somma ta' darba skont il-grad tad-diżabilitatà. Il-flas tas-somma jsir wara li jkun seħħ l-inċident.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza fuq Diżabilitatà Permanenti Totali u Parzjali.

Benefiċċju għal Mard Kritiku

Din l-opzjoni tiggarrantixxi l-flas tas-somma assigurata magħżula jekk il-persuna assigurata tinstab li għandha xi waħda minn dawn il-kundizzjonijiet: attakk tal-qalb, by-pass koronarja, puplesija, taħsir tal-kliewi, kanċer ta' theddida għall-ħajja, trapjant ta' organu magġuri, koma, paralizi, telfien tad-dawl, jew ħruq serju.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza tal-Mard Kritiku.

Il-Benefiċċju għall-Mard Kritiku ma jithallasx jekk il-kundizzjoni jew marda koperta sseħħ fi żmien tliet xhur mill-bidu tal-pjan. Barra minn dan, il-persuna assigurata trid tibqa' ħajja għal 28 jum minn meta ssir id-dijanjosji tal-kundizzjoni li għaliha tkun saret il-klejm biex tiĥallas is-somma assigurata taħt dan il-benefiċċju. Fil-każ ta' klejm, il-persuna assigurata trid tavża lill-HSBC Life Assurance (Malta) Ltd. bil-miktub fi żmien 90 jum mid-data li tkun saret id-dijanjosji tal-marda.

Eżenzjoni mill-Flas tal-Primjum

Din l-opzjoni tgħodd biss jekk id-detener tal-polza huwa wkoll il-persuna assigurata.

Din l-opzjoni tagħtik maħfra tal-primjum jekk iġġarrab diżabilitatà li ttelfek id-dħul tiegħek. Fi kliem ieħor, il-pjan fuq il-ħajja tkompli għaddejja. Id-diżabilitatà trid ittul għal perijodu ta' mhux inqas minn sitt xhur konsekuttivi biex int tikkwalifika għall-Eżenzjoni mill-Flas tal-primjum.

Full details of this benefit are contained in the Additional Policy Terms and Conditions for Waiver of Premium Benefit.

Do I have to pay any additional fees or charges?

No. All costs for providing the plan are included in the premium you pay. For clarification purposes please find details in the table below. The plan fee is dependent on the premium frequency you choose.

Frequency	Monthly	Quarterly	Half Yearly	Annually
Policy Fee	€6.99	€19.22	€34.95	€55.90

If you cancel the proposal after medical tests have been carried out and the premium remains unchanged (standard) after the underwriting assessment, you will pay either the cost of the medical tests or the premium, whichever is the lower.

L-informazzjoni kollha dwar dan il-benefiċċju ssibha fit-Termini u Kundizzjonijiet Addizzjonali tal-Polza fuq Eżenzjoni mill-Hlas tal-Primjum.

Ser ikolli nħallas xi spejjeż oħra?

Le. L-ispejjeż kollha konnessi mal-pjan huma inklużi fil-primjum li tħallas. Għal skopijiet ta' kjarifika, għandek issib id-dettalji fit-tabella t'hawn taħt. L-ispiża tal-pjan tiddependi minn kull kemm tagħżel li tħallas il-primjum.

Frekwenza	Kull Xahar	Kull Tliet Xhur	Kull Sitt Xhur	Kull Sena
Hlas tal-Polza	€6.99	€19.22	€34.95	€55.90

Jekk inti tirtira l-proposti wara li jsirulek leżamijiet mediċi u l-primjum jibqa' l-istess wara il valutazzjoni sottokritta, inti tħallas jew l-ispejjeż mediċi jew il-primjum, skont liema jkun l-orħos.

Summary of the HSBC Group Conflicts of Interest Policy

The HSBC Group

Headquartered in London, HSBC is one of the largest banking and financial services organisations in the world. HSBC's international network comprises offices in countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East, Africa and Turkey.

Conflicts of Interest

A Conflict of Interest ("Conflict") is a situation or arrangement where HSBC Group, or a company with which it has an association, ("HSBC") and/or any of its employees is subject to multiple influences, the competition of which might adversely affect decision-making or outcomes in the course of conducting business.

A Conflict can be due to the competition of legitimate influences (such as acting for multiple clients), or the presence of harmful ones (such as personal gain). Because it provides a wide range of services, HSBC may from time to time have interests that conflict with its clients' interests or with the duties that it owes to its clients.

Conflicts can arise between:

1. One client and another (client versus client);
2. HSBC and a client (HSBC versus client);
3. An employee and a client (employee versus client);
4. An employee and HSBC (employee versus HSBC); and/or
5. One part of HSBC and another (HSBC versus HSBC).

HSBC has established policies and procedures that are designed to identify, and prevent or manage Conflicts. Conflicts policies are reviewed at least annually. These policies and procedures include arrangements to safeguard the interests of clients.

How HSBC deals with Conflicts

HSBC's organisational structures are designed so that behaviour that could lead to Conflicts is not incentivised or rewarded.

Where necessary, HSBC restricts the flow of information to certain employees in order to protect its clients' interests.

HSBC has procedures in place to:

- Identify all types of potential Conflicts that could reasonably arise in the context of its activities;
- Maintain registers of all potential Conflicts identified;
- Prevent or manage Conflicts on an ongoing basis;
- Disclose Conflicts where appropriate; and
- Maintain evidence of all occurrences of Conflicts that cannot be managed.

Taqsiira tal-Politika ta' HSBC Group dwar il-Kunflitti ta' Interest HSBC Group

Bil-kwartieri ġenerali tiegħu f' Londra, l-HSBC huwa waħda mill-ikbar organizzazzjonijiet ta' għoti ta' servizzi bankarji u finanzjarji fid-dinja. In-network internazzjonali tal-HSBC jinkludi ufficijji f' pajjiżi u territorji fl-Ewropa, ir-reġjun tal-Asja-Paċifiku, l-Amerika, il-Lvant Nofsani, l-Afrika u t-Turkija.

Kunflitti ta' Interest

'Kunflitt ta' Interest' ("Kunflitt") huwa sitwazzjoni jew arranġament fejn HSBC Group, jew kumpanija li għandu xi assoċjazzjoni magħha, ("HSBC") u/jew xi hadd mill-impjegati tiegħu jkun sugġett għal ħafna influwenzi, li l-kompetizzjoni fihom tista' tħalli effett ħażin fil-proċess tat-teħid tad-deċiżjonijiet jew fir-riżultati miksuba fil-proċess tat-tmexxija tan-negozju.

Kunflitt jista' jinħoloq minħabba l-kompetizzjoni bejn influwenzi leġittimi (bħal li taġixxi għal iktar minn klijent wieħed), jew minħabba l-preżenza ta' xi wħud li jagħmlu l-ħsara (bħal kisbiet personali). Minħabba li l-HSBC jipprovdi għażla wiesgħa ta' servizzi, minn żmien għal ieħor jista' jkollu interessi li jikkawżaw kunflitt mal-interessi tal-klijenti jew mad-doveri li jkollu lejn il-klijenti tiegħu.

Jistgħu jinqalgħu kunflitti bejn:

1. Klijent u ieħor (klijent versus klijent);
2. L-HSBC u klijent (l-HSBC versus klijent);
3. Impjegat u klijent (impjegat versus klijent);
4. Impjegat u l-HSBC (impjegat versus l-HSBC); u/jew
5. Parti mill-HSBC u oħra (l-HSBC versus l-HSBC).

L-HSBC stabbilixxa politiki u proċeduri mfassla biex jidentifikaw, u jipprevjenu jew jikkontrollaw il-Kunflitti. Il-proċeduri dwar il-kunflitti jiġu riveduti kull sena, tal-inqas. Dawn il-politiki u proċeduri jinkludu arranġamenti biex ikunu mħarsa l-interessi tal-klijenti.

Kif l-HSBC jaġixxi mal-Kunflitti

L-istrutturi organizzattivi tal-HSBC huma mfassla b' mod li mġiba li tista' twassal għal kunflitt ma tiġix incentivata jew ma tingħatax rikonoxximent.

Fejn ikun meħtieġ, l-HSBC jillimita ċerta informazzjoni milli tgħaddi għand ċerti impjegati biex jiproteġi l-interessi tal-klijenti tiegħu.

L-HSBC għandu l-proċeduri lesti biex:

- Jidentifika t-tipi kollha ta' Kunflitti potenzjali li b' mod raġunat jistgħu jinqalgħu fil-kuntest tal-attivitàjiet tiegħu;
- Iżomm registri ta' Kunflitti potenzjali identifikati;
- Jittratta jew iwaqqaf milli jinqalgħu l-Kunflitti kontinwament;
- Jikxef il-Kunflitti fejn ikun xieraq; u
- Iżomm evidenza ta' meta jinqalgħu l-Kunflitti li ma jistgħux jiġu ttrattati.

Identifying Conflicts

Each of HSBC's Global Businesses is required to consider the types of potential Conflict relevant to the specific services and activities they carry out.

For example, potential Conflicts are considered when:

- Developing a new product;
- Establishing or amending any cross-referral, revenue sharing or joint venture arrangements; or
- Transferring businesses, activities or operations (or parts thereof) to another part of the Group.

When potential Conflicts involve clients, the assessment also takes into account whether the Group and/or any employee:

- Is likely to make a financial gain or avoid a financial loss at the expense of any client;
- Has an interest in the outcome of a service provided to a client, or of a transaction carried out on behalf of the client, which is distinct from the client's interest in that outcome;
- Has a financial or other incentive to favour the interest of one client (or group of clients) over another;
- Carries on the same business as the client; and/or
- Receives or will receive an inducement in relation to a service provided to the client from a person other than the client.

HSBC maintains internal registers, documenting and evaluating all identified potential Conflicts. These registers also record the controls in place to prevent or manage each type of Conflict, and are subject to regular oversight and review by HSBC senior management.

Preventing or managing Conflicts

HSBC structures the remuneration, deployment and management of employees in a way that minimises Conflicts.

Conflicts clearing procedures ensure that, where necessary, potential Conflicts are escalated and managed before HSBC is committed to a transaction.

In some cases, HSBC will consider declining to act for one of more clients. For example, if:

- A Conflict is too great;
- Confidentiality obligations prevent adequate disclosure (see Disclosure, below); and/or
- Informed consent cannot be obtained, or is an insufficient control to manage a Conflict.

A dedicated Conflicts Management Office, reporting to the Regulatory Compliance department, is the point of escalation for significant Conflicts, and resolution of cross-business Conflicts brought to its attention. Written reports on the services and activities reflected in the Registers of Conflicts are presented to senior management of the Group at least annually.

L-Identifikazzjoni tal-Kunflitti

Kull wieħed mill-Global Businesses tal-HSBC jeħtieġ li jikkunsidra t-tipi ta' Kunflitti rilevanti għas-servizzi u l-attivitajiet speċifiċi li jagħmel.

Pereżempju, titqies il-possibbiltà ta' Kunflitt potenzjali meta:

- Ikun żviluppat prodott ġdid;
- Meta jkunu qed jiġu stabbiliti jew emendati arranġamenti cross-referral, fejn jidhul il-qsim tad-dhul jew arranġamenti ta' impriża kongjunta; jew
- It-trasferiment tan-negozji, attivitajiet jew ħidmiet (jew partijiet minnhom) f'parti oħra tal-Grupp.

Meta Kunflitti potenzjali jinvolvu lill-klijenti, l-assessjar iqis ukoll jekk il-Grupp u/jew xi impjegat tiegħu:

- Jistax jikseb dhul finanzjarju jew jevita telf finanzjarju spejjeż ta' xi klijent;
- Għandux xi interess fir-riżultat ta' servizz ipprovdut lil klijent, jew ta' tranżazzjoni mwettqa f'isem il-klijent, li huwa separat mill-interess tal-klijent f'dak ir-riżultat;
- Għandux xi inċentiv finanzjarju jew xi inċentiv ieħor favur l-interess ta' klijent wieħed (jew grupp ta' klijenti) fil-konfront tal-oħrajn;
- Iħaddimx l-istess negozju bħal tal-klijent; u/jew
- Jirċevix jew hux se jirċievi xi tħajjir b'raba ma' servizz ipprovdut lill-klijent minn xi ħadd li mhux il-klijent stess.

L-HSBC iżomm registri interni, li jiddokumentaw u jevalwaw il-Kunflitti potenzjali identifikati kollha. Dawn ir-registri jżommu kont ukoll tal-kontrolli li jsiru biex jiġu ttrattati t-tipi kollha ta' Kunflitti jew jitwaqqfu milli jinqalgħu, u huma sugġetti għal sorveljanza u revizjoni regolari mis-senior management tal-HSBC.

Kif jiġu ttrattati jew imwaqqfa milli jinqalgħu l-Kunflitti

L-HSBC jistruttura r-rimunerazzjoni, it-tqassim u l-immaniġġjar tal-impjegati b'mod li jiġu minimizzati l-Kunflitti.

Il-proċeduri li jeliminaw il-Kunflitti jassiguraw li, fejn hu meħtieġ, Kunflitti potenzjali jeskalaw u jiġu ttrattati qabel ma l-HSBC jintrabat bi tranżazzjoni.

F'xi każi, l-HSBC jista' jikkunsidra li ma jirrapprezentax lil xi klijent, jew lil iktar minn wieħed. Pereżempju jekk:

- Kunflitt ikun kbir wisq;
- L-obbligi tal-kunfidenzjalità ma jhallux li tiġi żvelata ċerta informazzjoni (ara l-Għoti tal-Infommazzjoni, hawn taħt); u/jew
- Ma jistax jinkiseb kunsens b'mod infurmat, jew mhux biżżejjed biex ikun ikkontrollat Kunflitt.

L-Uffiċċju tat-Thaddim tal-Kunflitti apposta, li jirrapporta lid-dipartiment tal-Konformità Regulatorja, huwa l-punt fejn jeskalaw Kunflitti sinifikanti, u huwa l-post fejn jinġiebu għall-attenzjoni r-risoluzzjonijiet ta' Kunflitti cross-business. Jiġu pprezentati rapporti miktubin fuq is-servizzi u l-attivitajiet riflessi fir-Registri tal-Kunflitti lis-senior management tal-Grupp kull sena, tal-inqas.

Disclosure

HSBC may make general disclosures to clients about certain types of potential Conflicts, explaining how such Conflicts are managed (for example, through separation of businesses or measures to prevent unauthorised sharing of confidential information) to mitigate the risk of damage to clients' interests.

However, where HSBC has used all reasonable efforts to prevent or manage a Conflict, but the risk of damage to a client interests remains, a specific disclosure about the presence of a Conflict will be made to the client.

Specific disclosures will be made prior to the conclusion of a contract, in a durable medium, and include sufficient detail, taking into account the nature of the client, to enable that client to take an informed decision.

At times, a duty of confidentiality to one client might limit the disclosures that can be made to another.

Employees

HSBC requires its employees to apply good judgement and act with integrity, taking all appropriate steps to:

1. Avoid personal Conflicts (for example, in their personal account dealings); and
2. Proactively escalate personal Conflicts that do arise.

No employee is permitted to advise a client on any matter in which they have a personal interest, nor take commercial decisions on behalf of the Group if those decisions are connected to their personal or external business affairs until steps have been taken to satisfactorily manage the Conflict.

HSBC will take all reasonable steps to identify, and prevent or manage, Conflicts of Interest.

Ownership and Group structure

The Company is a wholly owned subsidiary of HSBC Bank Malta p.l.c., the registered address of which is 116, Archbishop Street, Valletta, Malta. The Company's ultimate parent Company is HSBC Holdings p.l.c., the registered office of which is 8, Canada Square, London E14 5HQ, United Kingdom. The proportion of ownership interest held in the Company by HSBC Holdings p.l.c. is 70.03% and HSBC Bank Malta p.l.c. ("HBMT") is 100%. The proportion of voting rights is the same.

L-għoti tal-informazzjoni

L-HSBC jista' jagħti informazzjoni b'mod ġenerali lill-klijenti dwar ċerti tipi ta' Kunflitti potenzjali, filwaqt li jispjega kif inhuma ttrattati dawn il-Kunflitti (pereżempju, permezz ta' separazzjoni bejn in-negozji jew miżuri li ma jippermettux li tinqasam informazzjoni kunfidenzjali mingħajr awtorizzazzjoni) biex inaqqsu r-riskju li ssir il-ħsara lill-interessi tal-klijenti.

Madankollu, fejn l-HSBC ikun uża l-isforzi kollha b'mod raġonevoli biex jittratta Kunflitt jew iwaqqfu milli jinqala', iżda xorta jibqa' r-riskju li ssir il-ħsara lill-interessi tal-klijent, tiġi żvelata lill-klijent informazzjoni speċifika rigward il-preżenza ta' Kunflitt.

Dan l-iżvelar speċifiku jsir qabel ma jiġi konkluż kuntratt, b'mezz li jibqa', u jinkludi biżżejjed dettall, filwaqt li jqis in-natura tal-klijent, biex iwassal lill-klijent biex jieħu deċiżjoni infurmata.

Xi drabi, id-dmir tal-kunfidenzjalità lejn xi klijent jista' jillimita l-iżvelar tal-informazzjoni lil klijent ieħor.

Impjegati

L-HSBC jeħtieġ li l-impjegati tiegħu japplikaw ġudizzju tajjeb u jaġixxu b'integrità, filwaqt li jieħdu l-passi xierqa biex:

1. Jevitaw Kunflitti personali (pereżempju, fit-tħaddim tal-kont personali tagħhom); u
2. Jeskalaw b'mod proattiv Kunflitti personali li jinqalgħu.

L-ebda impjegat m'għandu permess jagħti parir lil xi klijent fuq xi kwistjoni li fiha għandu interess personali, u lanqas jista' jieħu deċiżjonijiet kummerċjali f'isem il-Grupp jekk dawn id-deċiżjonijiet huma relatati ma' kwistjonijiet personali jew esterni sakemm ma jitteħdux passi biex jiġi ttrattat il-Kunflitt b'mod sodisfaċenti.

L-HSBC jieħu l-passi raġonevoli kollha biex jidentifika, u jittratta jew iwaqqaf milli jinqalgħu Kunflitti ta' Interess.

Pussess u struttura tal-Grupp

Il-Kumpanija hija sussidjarja proprjetà sħiħa ta' HSBC Bank Malta p.l.c., bl-uffiċċju reġistrat f'116, Triq l-Arċisqof, il-Belt Valletta, Malta. Il-parent company aħħarija hija HSBC Holdings p.l.c., bl-uffiċċju reġistrat fi 8, Canada Square, Londra E14 5HQ, ir-Renju Unit. Il-proporzjon ta' interess f'pussess miżmum fil-Kumpanija minn HSBC Holdings p.l.c. huwa 70.03% u minn HSBC Bank Malta p.l.c. ("HBMT") huwa 100%. Il-proporzjon tad-drittijiet tal-voti huwa l-istess.

HSBC Life Assurance (Malta) Ltd (Registered Office: 80, Mill Street, Qormi QRM 3101 Malta. Company No: C18814) is regulated and authorised by the MFSA (Malta Financial Services Authority, Notabile Road, BKR3000, Attard, Malta) to carry on long term business of insurance under the Insurance Business Act 1998. HSBC Bank Malta is enrolled as a Tied Insurance Intermediary for HSBC Life Assurance (Malta) Ltd under the Insurance Distribution Act, (Cap 487 of the Laws of Malta). (Registered Office: 116, Archbishop Street, Valletta VLT 1444. Company No: C3177)

This information is not to be construed as investment advice.

HSBC Insurance is a trading name used worldwide by the insurance businesses of the HSBC Group, including HSBC Life Assurance (Malta) Ltd which has issued this document.

Approved and issued by HSBC Life Assurance (Malta) Ltd.
80, Mill Street, Qormi QRM 3101, Malta www.hsbc.com.mt

Customer Service: Premier: 2148 9100/Advance: 2148 9101/
Other: 2380 2380

(Ref No. 104654 – 01/19) Designed by BPC.

HSBC Life Assurance (Malta) Ltd (Uffiċċju Registrat: 80, Triq il-Mitħna, Hal- Qormi, QRM 3101 Malta. Numru tal-Kumpanija: C18814) hija regolata u awtorizzata mill-Awtorita għas-Servizzi Finanzjarji ta' Malta, Triq Notabile, Attard, BKR3000, taħt l-Att dwar il-Kummerċ tal-Assigurazzjoni tal-1998 biex tmexxi kummerċ tal-assigurazzjoni fit-tul. HSBC Bank Malta huwa intermedjarju tal-assigurazzjoni marbut ma' HSBC Life Assurance (Malta) Ltd taħt l-Att dwar id-Distribuzzjoni tal-Assigurazzjoni , (Kap 487 tal-Liġijiet ta' Malta.) (Uffiċċju Registrat: 116, Triq l-Arcisqof, il-Belt Valletta VLT 1444. Nru tal-Kumpanija: C3177).

Din l-informazzjoni m'għandhiex tinftiehem bħala parir dwar investiment.

HSBC Insurance huwa isem kummerċjali użat fuq livell dinji min-negozju tal-assigurazzjoni ta' HSBC Group, inkluż HSBC Life Assurance (Malta) Ltd, li ħarġet dan id-dokument.

Approvat u maħruġ minn HSBC Life Assurance (Malta) Ltd
80, Triq il-Mitħna, Hal Qormi QRM 3101, Malta www.hsbc.com.mt

Servizz tal-Konsumatur: Premier: 2148 9100/Advance: 2148 9101/
Ohrajn: 2380 2380