

Shareholder Rights Directive II (SRD II)

Vote Summary Report

Reporting Period: 1st June 2022 to 31st May 2023

The direct equity holdings held in the HSBC Life Assurance (Malta) With Profits portfolio are limited to Maltese companies listed on the Malta Stock Exchange. Governance is an integral part of the investment process in HSBC Global Asset Management (Malta) Ltd. In view of this, we expect companies in which we invest in to apply the Code of Principles of Good Corporate Governance published by the Malta Financial Services Authority.

Our voting policy complements the engagement we have with investee companies. We aim to vote in all shareholder meetings for which we are entitled. All voting items proposed on the Agenda are reviewed by our fund managers. In the year starting 1 June 2022 to 31 May 2023, we have given the Chairman of the respective companies our voting instructions during 13 meetings. We regard all these votes as significant and details can be found below.

Our rationale for votes in favour is that such agenda items and recommendations put forward by management would be in line with [HSBC voting policy](#). Where we have opposed some remuneration reports, this has typically been on grounds of poor disclosure of information. In instances where we have voted against some directors it was mainly due to independency.

During the year, as can be seen, all the votes are related to the companies listed on the Malta Stock Exchange, since the direct equity holdings held in this mandate are in this market.

Bank of Valletta p.l.c

Meeting Date: 02/06/2022

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Annual Report and Accounts	For
2	Auditors (appointment and Remuneration)	For
3	Dividend (Ratification and approval of dividend Paid on 28 January 2022)	For
4	Renewal of Authority to issue shares	For
5	Revised Remuneration Policy for Directors (Advisory vote)	For
6	Remuneration Report	For

EXTRAORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
7	Changes to the Memorandum and Articles of Association	For

FIMBank Plc

Meeting Date: 14/06/2022

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Accounts	For
2	Auditors	For
3	Maximum aggregate emoluments of Directors (2023)	For
4	Amendments to the Remuneration Policy Supplement	Against
5	Remuneration Report for the year ended 31 December 2021 (advisory vote) ¹	Against

¹ The Remuneration Report is being submitted to the Annual General Meeting for an advisory vote as required by the Capital Market Rules. An advisory vote is a non-binding vote which allows shareholders to express their opinion on regarding the issue at hand.

HSBC Global Asset Management (Malta) Ltd

80, Mill Street, Qormi, QRM 3101

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Malita Investments Plc

Meeting Date: 16/06/2022

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Approval of audited Financial Statements	For
2	Approval of dividend recommendation	For
3	Auditors (appointment and remuneration)	For
4	Approval of the remuneration report	For

Tigne Mall plc

Meeting Date: 17/06/2022

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Approval of Audited Financial Statements	For
2	Approval of Dividend	For
3	Re-appointment of Auditors	For
4	Approval of Directors' Remuneration	For
5	Approval of Remuneration Report	For

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Plaza Centres Plc

Meeting Date: 22/06/2022

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Annual Report	Against
2	Dividend	For
3	Auditors (Appointment and Remuneration)	Against
4	Remuneration Report	Against
5	Directors' Remuneration	For

MedServRegis plc

Meeting Date: 28/07/2022

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	That the Consolidated Financial Statements for the financial period ended 31 December 2021 and the Directors' and Auditors' report thereon be hereby received and approved	For
2	That the appointment of PricewaterhouseCoopers as auditors of the Company be hereby approved and that the Board of Directors be hereby authorized to fix their remuneration	For
3	That the Remuneration Report published as part of the Annual Report be and is hereby approved	Against

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PG Plc

Meeting Date: 24/10/2022

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Audited Financial Statements	For
2	Re-appointment of Auditors	For
3	Remuneration Policy (Advisory Vote)	For

EXTRAORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
4	Amendments to the Company Memorandum and Articles of Association	For

MaltaPost Plc

Meeting Date: 16/02/2023

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Approval of Accounts	For
2	Approval of dividend recommendation	For
3	Authorisation for increase in issued Share Capital	For
4	Auditors (appointment and remuneration)	For
5	Appointment of Directors	N/A ²
6	Directors' Remuneration	For
7	Advisory Vote Re Remuneration Report	For

² The following Director is retiring and offering himself for re-appointment: David Paul Attard

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EXTRAORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
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8	Redenomination of Nominal value of Share Capital (Share Split)	For
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9	Amendments to the Memorandum and Articles of Association	For
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Malita Investments Plc

Meeting Date: 27/04/2023

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
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1	Approval of audited Financial Statements	For
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2	Approval of dividend recommendation	For
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3	Auditors (appointment and remuneration)	For
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4	Approval of the remuneration report	For
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FIMBank Plc

Meeting Date: 04/05/2023

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
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1	Accounts	For
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2	Auditors	For
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3	Maximum aggregate emoluments of Directors (2023)	For
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4	Remuneration Report for the year ended 31 December 2022 (advisory vote) ³	Against
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EXTRAORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
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5	Amendments to Memorandum and Articles of Association	For
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³ The Remuneration Report is being submitted to the Annual General Meeting for an advisory vote as required by the Capital Market Rules. An advisory vote is a non-binding vote which allows shareholders to express their opinion on regarding the issue at hand.

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Malta International Airport plc

Meeting Date: 10/05/2023

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Accounts	For
2	Dividend	For
3	Auditors (appointment and remuneration)	For
4	That the Remuneration Report published as part of the Annual Report be and is hereby approved	Against

BMIT Technologies Plc

Meeting Date: 10/05/2023

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Annual Report and Financial Statements	For
2	Dividend	For
3	Reappointment of PricewaterhouseCoopers as Auditors	For
4	Emoluments of Directors	For
5	Election of Directors	N/A ⁴
6	Remuneration Report	For

⁴ Following a call for nominations the Company did not receive any nomination for the posts on the Board of Directors and therefore there will be no need for an election as the current directors will be automatically appointed directors and continue in office.

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Meeting Date: 11/05/2023

Country: Malta

Meeting Type: Annual

ORDINARY RESOLUTIONS

Proposal Number	Proposal Text	Vote Instruction
1	Annual Report and Financial Statements	For
2	Dividend	For
3	Re-appointment of PricewaterhouseCoopers as Auditors	For
4	Emoluments of Directors	For
5	Election of Directors	N/A ⁵
6	Remuneration Policy for the Directors of the Company	Against

⁵ Following a call for nominations of Directors pursuant to Article 58.3 of the Company's Articles of Association, received three valid nominations for the three vacant posts on the Board of Directors and therefore no election will take place and the nominees will be automatically appointed Directors.

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