

Key Features of Private Retirement Plan

This is a summary of the key features of the Private Retirement Plan. It is not a substitute for the policy document. If you wish to invest in the policy you should do so on the basis of the full information contained in the document.

Aims

- A regular premium unit-linked life assurance investment plan with a range of local and international sub funds (“funds”).
- The plan provides a wide range of life assurance and disability optional benefits.
- The plan starts with a minimum of Lm240 per annum. Ad hoc additional contributions may be paid in at any time, subject to a minimum amount of Lm250.
- The Private Retirement Plan offers the flexibility to switch between funds.

Risks

Past performance is not necessarily a guide to future performance. The value of investments and the currency in which they are denominated may go down as well as up. The investor may not get back the amount originally invested especially if the policy is surrendered within a few years of its commencement.

Charges

- A maintenance fee – Lm1 monthly
- A premium allocation rate, as follows:

Monthly premium amount	Allocation rate
Lm20 – Lm29.99	99%
Lm30 – Lm59.99	100%
Lm60+	102%

- A difference between the offer price and the bid price – 5%
- Fund switching charges:
 - The first two switches in a calendar year – free of charge
 - Third switch in a calendar year – Lm20
 - Subsequent switches – Lm10 per switch
- An annual management charge of up to 1.5% which is charged to the funds and is reflected in the unit price calculation.

Please turn overleaf.

Penalties

Surrender penalties depend on the policy year in which the plan is cancelled:

Year 1 – 10%

Year 2 – 7%

Year 3 – 4%

Year 4 - 1%

Charges and penalties are subject to change in the future.

Full details are found in the Policy Terms & Conditions.